

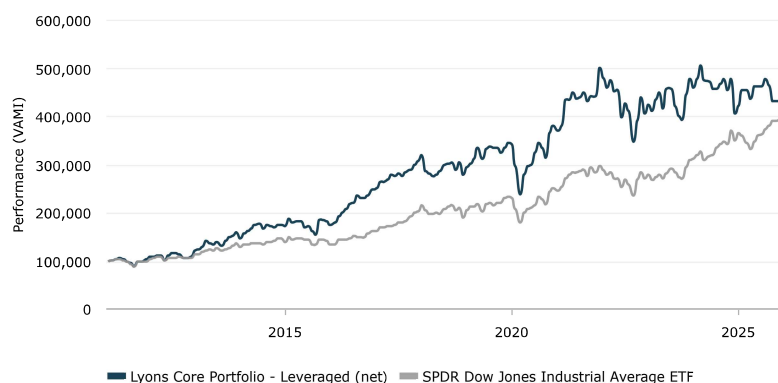
# Lyons Core Portfolio - Leveraged



## STRATEGY DESCRIPTION

The Lyons Core Portfolio is a core asset portfolio that invests in income-generating common and preferred stocks and corporate bonds with long-term holding periods intended to optimize tax efficiency. Portfolios are generally invested in individual common stocks, preferred stocks, and corporate bonds. The Core utilizes margin. The benchmark is the Dow Jones Industrial Average.

## GROWTH OF 100K



## PERFORMANCE STATISTICS

Since Inception	<b>10.36%</b>	Winning Months (%)	<b>59.55%</b>
Average Winning Month	<b>4.59%</b>	Average Losing Month	<b>-4.29%</b>
Sharpe Ratio	<b>0.59</b>	Sortino Ratio	<b>0.77</b>
Downside Deviation	<b>3.70%</b>	Total Return Cumulative	<b>331.38%</b>
Standard Deviation Annualized	<b>20.33%</b>		

## MONTHLY PERFORMANCE

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year	CR
2025	3.96	7.63	-0.01	-4.06	6.02	0.06	-0.04	3.45	-2.83	-6.80	-0.35	0.30	<b>6.59</b>	331.38
2024	-3.90	3.93	5.54	-5.92	-0.26	-3.30	-0.21	2.21	2.08	-4.36	4.61	-14.86	<b>-15.16</b>	304.70
2023	4.52	-2.80	5.47	3.37	-7.32	10.00	0.00	-7.76	-5.01	-1.72	12.71	7.70	<b>18.03</b>	377.03
2022	-4.12	-3.98	2.91	-4.65	0.48	-12.44	7.14	-3.69	-15.07	12.35	12.30	-7.80	<b>-18.97</b>	304.16
2021	-2.66	3.14	13.50	0.21	3.33	-2.71	0.84	2.24	-4.20	2.25	0.42	13.03	<b>31.60</b>	398.80
2020	-0.68	-13.32	-19.55	16.50	6.23	1.60	8.02	6.55	-3.34	-5.79	16.44	3.63	<b>10.13</b>	279.02
2019	5.30	2.31	3.67	6.82	-6.60	6.76	1.56	-0.68	-0.09	-3.34	2.97	3.33	<b>23.30</b>	244.15
2018	3.57	-9.75	-2.31	-2.12	1.19	2.67	5.07	0.51	0.48	-4.47	5.38	-8.45	<b>-9.20</b>	179.12
2017	0.92	5.59	0.23	1.24	4.05	-1.33	1.81	-1.16	2.78	1.59	3.13	3.18	<b>24.12</b>	207.38
2016	-3.62	1.86	7.05	4.92	3.26	5.49	0.69	6.60	-2.09	-0.03	2.86	4.81	<b>36.05</b>	147.65
2015	-0.85	8.21	-4.20	0.85	0.25	-6.82	1.92	-5.65	-5.16	20.27	-0.67	-1.32	<b>4.11</b>	82.02
2014	-7.90	6.84	3.26	3.33	5.16	1.40	-6.32	5.19	-1.09	-1.71	2.38	0.52	<b>10.38</b>	74.84
2013	11.97	0.38	5.63	8.80	-2.91	-2.73	4.65	-5.07	5.87	6.57	2.14	3.49	<b>44.52</b>	58.41
2012	5.20	0.02	2.14	1.29	-9.52	10.46	3.85	-0.55	-0.63	-6.97	-0.71	3.41	<b>6.63</b>	9.61
2011			0.75	3.93	1.21	-2.09	-3.98	-3.63	-6.45	10.56	-0.48	4.02	<b>2.79</b>	2.79

## STATISTICS

Sharpe Ratio	0.59
Sortino Ratio	0.77
Skewness	-0.08
Kurtosis	1.38
Standard Deviation Monthly	5.87%
Average Losing Month	-4.29%
Correlation vs. SPDR Dow Jones Industrial Average ETF	0.85

## STATISTICS

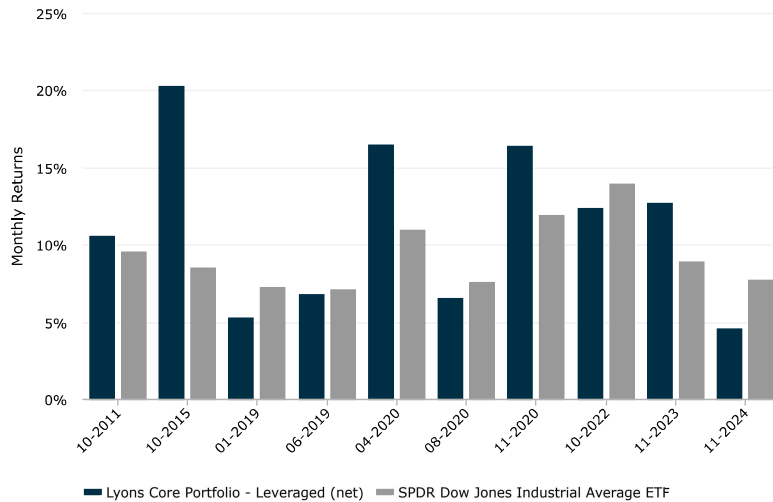
Last Month	0.30%
Year To Date	6.59%
12 Months ROR	6.59%
5 Years	2.62%
10 Years	9.01%
Since Inception	10.36%
Winning Months (%)	59.55%

DECEMBER 2025

# Lyons Core Portfolio - Leveraged



## UP CAPTURE VS. SPDR DOW JONES INDUSTRIAL AVERAGE ETF



## GENERAL INFORMATION

Minimum Investment	100,000 USD
Margin to Equity	30.00%
Highwater Mark	No
E-mail	<a href="mailto:s.read@lyonswealth.com">s.read@lyonswealth.com</a>
Location	Winter Park, Florida, United States
Phone	(407) 951-8710
Website	<a href="https://www.lyonswealth.com/">https://www.lyonswealth.com/</a>

## FUND MANAGER

### Alexander Read - CEO and Portfolio Manager

Alexander "Sander" Read was born on September 11, 1970. He is the CEO of Lyons Wealth Management. Mr. Read has over twenty-five years of experience in the investment management arena. From March 1993 to August 1996, Mr. Read managed individual and institutional assets for the Private Client Group of Merrill Lynch, a full service brokerage and wealth management firm. In January 1997 Mr. Read became CEO and Senior Portfolio Manager of his own firm, Alexander Read Investment Management, Inc., which focused in financial planning and managing high net worth clients with concentrated stock positions. In July 2009, he transitioned to Lyons Wealth Management LLC, an SEC registered investment adviser, where he serves as CEO. Mr. Read is a graduate of the Phillips Exeter Academy and Lake Forest College. He holds a B.A. in Economics and French. In 2008 Mr. Read completed the Rollins College Roy E. Crummer Management Program.

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.

An investment with Lyons Wealth Management is speculative, volatile, involves a high degree of risk, and is designed only for sophisticated investors who are able to bear this risk. Read and examine our Disclosure Document before investing. Benchmarks are provided for illustrative purposes only. The benchmark for comparison was chosen based upon the individual stocks held within the Lyons Core Portfolio and based upon their correlation. Because of differences, benchmarks may not always be an accurate measure of comparison. Dividend re-investment is included in the results when it was applied within the strategy. Total Performance Annualized and Monthly Performance are both net of fees.

The Lyons Core Portfolio routinely employs leverage in its' investment techniques that magnify gains and losses, and result in greater volatility in value. The Core Portfolio utilizes 30% leverage when allocating for clients, in other words, the brokerage lends 30% of the total 'cash account' (however much a client invests initially) and puts the borrowed money in a 'margin account.' This money can then be combined and invested by the portfolio manager, allowing for greater returns in a bull market. The risk associated with investing on margin is the potential loss of more than 100% of your initial investment. Depending on how much a stock drops, if it exceeds the amount the client originally invested, the margin will also begin to be owed to the brokerage.

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There is a substantial risk of loss in trading commodity futures, options and off-exchange foreign currency products.