

MAY 2025

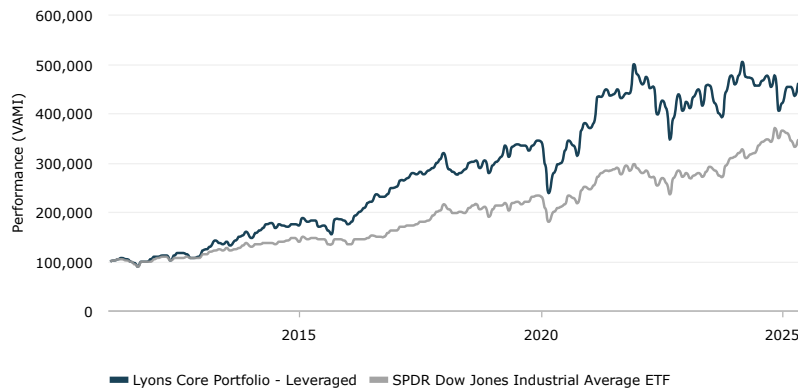


# Lyons Core Portfolio - Leveraged

## STRATEGY DESCRIPTION

The Lyons Core Portfolio is a core asset portfolio that invests in income-generating common and preferred stocks and corporate bonds with long-term holding periods intended to optimize tax efficiency. Portfolios are generally invested in individual common stocks and own ETFs or mutual funds for preferred stocks and corporate bonds. The Core utilizes margin. The benchmark is the Dow Jones Industrial Average.

## GROWTH OF 100K



## PERFORMANCE STATISTICS

Since Inception

**11.31%**

Average Winning Month

**4.68%**

Sharpe Ratio

**0.63**

Standard Deviation Monthly

**5.95%**

Total Return Cumulative

**360.57%**

Winning Months (%)

**60.23%**

Average Losing Month

**-4.40%**

Sortino Ratio

**0.83**

Downside Deviation

**3.73%**

## MONTHLY PERFORMANCE

|      | Jan   | Feb    | Mar    | Apr   | May   | Jun    | Jul   | Aug   | Sep    | Oct   | Nov   | Dec    | Year          | CR     |
|------|-------|--------|--------|-------|-------|--------|-------|-------|--------|-------|-------|--------|---------------|--------|
| 2025 | 3.96  | 7.63   | -0.01  | -4.06 | 6.02  |        |       |       |        |       |       |        | <b>13.81</b>  | 360.57 |
| 2024 | -3.90 | 3.93   | 5.54   | -5.92 | -0.26 | -3.30  | -0.21 | 2.21  | 2.08   | -4.36 | 4.61  | -14.86 | <b>-15.16</b> | 304.70 |
| 2023 | 4.52  | -2.80  | 5.47   | 3.37  | -7.32 | 10.00  | 0.00  | -7.76 | -5.01  | -1.72 | 12.71 | 7.70   | <b>18.03</b>  | 377.03 |
| 2022 | -4.12 | -3.98  | 2.91   | -4.65 | 0.48  | -12.44 | 7.14  | -3.69 | -15.07 | 12.35 | 12.30 | -7.80  | <b>-18.97</b> | 304.16 |
| 2021 | -2.66 | 3.14   | 13.50  | 0.21  | 3.33  | -2.71  | 0.84  | 2.24  | -4.20  | 2.25  | 0.42  | 13.03  | <b>31.60</b>  | 398.80 |
| 2020 | -0.68 | -13.32 | -19.55 | 16.50 | 6.23  | 1.60   | 8.02  | 6.55  | -3.34  | -5.79 | 16.44 | 3.63   | <b>10.13</b>  | 279.02 |
| 2019 | 5.30  | 2.31   | 3.67   | 6.82  | -6.60 | 6.76   | 1.56  | -0.68 | -0.09  | -3.34 | 2.97  | 3.33   | <b>23.30</b>  | 244.15 |
| 2018 | 3.57  | -9.75  | -2.31  | -2.12 | 1.19  | 2.67   | 5.07  | 0.51  | 0.48   | -4.47 | 5.38  | -8.45  | <b>-9.20</b>  | 179.12 |
| 2017 | 0.92  | 5.59   | 0.23   | 1.24  | 4.05  | -1.33  | 1.81  | -1.16 | 2.78   | 1.59  | 3.13  | 3.18   | <b>24.12</b>  | 207.38 |
| 2016 | -3.62 | 1.86   | 7.05   | 4.92  | 3.26  | 5.49   | 0.69  | 6.60  | -2.09  | -0.03 | 2.86  | 4.81   | <b>36.05</b>  | 147.65 |
| 2015 | -0.85 | 8.21   | -4.20  | 0.85  | 0.25  | -6.82  | 1.92  | -5.65 | -5.16  | 20.27 | -0.67 | -1.32  | <b>4.11</b>   | 82.02  |
| 2014 | -7.90 | 6.84   | 3.26   | 3.33  | 5.16  | 1.40   | -6.32 | 5.19  | -1.09  | -1.71 | 2.38  | 0.52   | <b>10.38</b>  | 74.84  |
| 2013 | 11.97 | 0.38   | 5.63   | 8.80  | -2.91 | -2.73  | 4.65  | -5.07 | 5.87   | 6.57  | 2.14  | 3.49   | <b>44.52</b>  | 58.41  |
| 2012 | 5.20  | 0.02   | 2.14   | 1.29  | -9.52 | 10.46  | 3.85  | -0.55 | -0.63  | -6.97 | -0.71 | 3.41   | <b>6.63</b>   | 9.61   |
| 2011 |       |        | 0.75   | 3.93  | 1.21  | -2.09  | -3.98 | -3.63 | -6.45  | 10.56 | -0.48 | 4.02   | <b>2.79</b>   | 2.79   |

## STATISTICS

|   |        |
|---|--------|
| Sharpe Ratio  | 0.63   |
| Sortino Ratio   | 0.83   |
| Skewness  | -0.11  |
| Kurtosis  | 1.31   |
| Standard Deviation Monthly                            | 5.95%  |
| Downside Deviation                                    | 3.73%  |
| Average Losing Month                                  | -4.40% |
| Correlation vs. SPDR Dow Jones Industrial Average ETF | 0.86   |
| Standard Deviation Annualized                         | 20.60% |

## STATISTICS

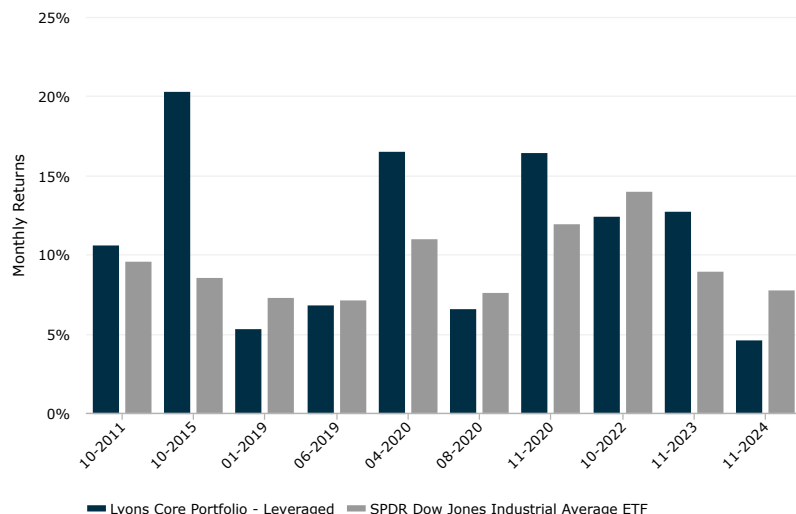
|                         |         |
|-------------------------|---------|
| Last Month              | 6.02%   |
| Year To Date            | 13.81%  |
| 3 Month ROR             | 1.71%   |
| 12 Months ROR           | -2.39%  |
| Total Return Cumulative | 360.57% |
| Since Inception         | 11.31%  |
| Winning Months (%)      | 60.23%  |
| Average Winning Month   | 4.68%   |
| Max Drawdown (Monthly)  | -30.74% |

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## UP CAPTURE VS. SPDR DOW JONES INDUSTRIAL AVERAGE ETF



## GENERAL INFORMATION

|                    |   |
|--------------------|---|
| Minimum Investment | 100,000 USD   |
| Margin to Equity   | 30.00%  |
| Highwater Mark     | No  |
| E-mail             | <a href="mailto:s.read@lyonswealth.com">s.read@lyonswealth.com</a>      |
| Location           | Winter Park, Florida, United States                                     |
| Phone              | (407) 951-8710  |
| Website            | <a href="https://www.lyonswealth.com/">https://www.lyonswealth.com/</a> |

## FUND MANAGER

### Corey Roun - Senior Director of Trading & Derivative Strategies

Mr. Roun has been with Lyons Wealth Management since 2009 and serves as Senior Director of Trading & Derivative Strategies. He is the lead portfolio manager for three of the firm's main strategies, and responsible for their continued development and innovation. He has been trading for over 15 years and is an options specialist and expert in developing and executing sophisticated options strategies. His expertise spans a multitude of areas, including stocks, bonds, options, futures, currencies, and crypto. He is well versed in the use of leverage, specifically with portfolio margin along with Reg-T. He has been deeply involved in the digital currency and crypto space for the past eight years, having spoken as a subject matter expert on a few national and international platforms. His experience in this area not only spans knowledge of the asset class, but also includes the creation of new coins through the running of a crypto mining operation. He was integral during the five years of continued refinement and updating of the firm's latest strategy. This unique and innovative strategy seeks to provide consistent, reliable, and measurable cash flow to investors with the added benefit of controlled downside protection using position specific collars. The strategy is managed as an SMA with no lock-up period or capital calls. He has carried his Series 65 securities Registration for 16 years.

### PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.

An investment with Lyons Wealth Management is speculative, volatile, involves a high degree of risk, and is designed only for sophisticated investors who are able to bear this risk. Read and examine our Disclosure Document before investing. Benchmarks are provided for illustrative purposes only. The benchmark for comparison was chosen based upon the individual stocks held within the Lyons Core Portfolio and based upon their correlation. Because of differences, benchmarks may not always be an accurate measure of comparison. Dividend re-investment is included in the results when it was applied within the strategy. Total Performance Annualized and Monthly Performance are both net of fees.

The Lyons Core Portfolio routinely employs leverage in its investment techniques that magnify gains and losses, and result in greater volatility in value. The Core Portfolio utilizes 30% leverage when allocating for clients, in other words, the brokerage lends 30% of the total 'cash account' (however much a client invests initially) and puts the borrowed money in a 'margin account.' This money can then be combined and invested by the portfolio manager, allowing for greater returns in a bull market. The risk associated with investing on margin is the potential loss of more than 100% of your initial investment. Depending on how much a stock drops, if it exceeds the amount the client originally invested, the margin will also begin to be owed to the brokerage.

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There is a substantial risk of loss in trading commodity futures, options and off-exchange foreign currency products.